



Des Moines Deferred  
Compensation Plan

Transition guide



# Your New City of Des Moines Deferred Compensation Plan



---

# Building a better retirement plan.

The City of Des Moines is consolidating the deferred compensation plans to one provider and has selected Nationwide. This decision follows a thorough analysis completed in collaboration with independent retirement plan consulting firm, Mesirow Financial.

---

Starting March 4, 2017, Nationwide will provide all administration and recordkeeping services for the Des Moines Deferred Compensation Plan. Bringing all participants into a single provider allows us to deliver:

-  Quality, institutional investment options
-  Reduced overall Plan expenses
-  Responsive, local Plan service
-  Comprehensive educational programs and retirement planning tools
-  A website with customized features
-  Enhanced plan features including online beneficiary changes and loans with Roth 457 coming in mid-2017

## About the transition

Participants enrolled in plans not administered by Nationwide will have their account transferred into a new account with Nationwide. The consolidation process will require a transition that includes a short **black-out period**, during which participants will have limited access to their retirement account, while their assets remain invested. As you will read on the following pages, the transition period will be short and as seamless as possible.



Please read this brochure carefully, so that you can make informed decisions about your participation in the Plan.

# Nationwide makes the transition easy for you.

Important dates in the transition	
<b>Jan. 16, 2017</b>	Visit <a href="http://www.desmoinesdcp.org">www.desmoinesdcp.org</a> to: <ul style="list-style-type: none"> <li>• See what your enhanced retirement plan will look like</li> <li>• Learn about the investment options that will be available to you</li> <li>• Sign up for a one-on-one meeting with your local Nationwide Retirement Specialist</li> </ul>
<b>Feb. 1-28, 2017</b>	Visit <a href="http://www.desmoinesdcp.org">www.desmoinesdcp.org</a> to: <ul style="list-style-type: none"> <li>• Set up your online Account Profile<sup>1</sup></li> <li>• Select your investment options<sup>2</sup></li> <li>• Confirm or update your beneficiary designations</li> <li>• Explore the many Plan resources available to you</li> </ul>
<b>Feb. 28, 2017</b>	Asset liquidated from all vendors, except ICMA-RC
<b>Mar. 1, 2017</b>	Assets liquidated from ICMA-RC
<b>Mar. 2-3, 2017</b> <i>Black-out period</i>	Assets from the closing plans will be transferred to Nationwide, <sup>3</sup> deposited into participant accounts and invested according to participant elections.
<b>Mar. 4, 2017</b>	The enhanced Des Moines Deferred Compensation Plan goes live and you can see your account balance. <i>Note, transactions placed before 4 p.m. on March 6 will be processed at the close of business.</i>

Once your online Account Profile is established, you can explore My Interactive Retirement Planner<sup>SM</sup>, a robust tool that can help you identify your financial goals, determine contribution amounts and asset allocations, and track your progress

**Please turn the page to learn more about changes to the Plan's investment options.**

<sup>1</sup> Current participants with a completed Account Profile in the Nationwide-provided Plan may skip this step.

<sup>2</sup> All participants, including Nationwide participants, must complete this step. If you do not set up an investment election before the Black-out Period begins, your assets will be invested in a target-date retirement fund based on the year of your birth and a retirement age of 65. All future contributions will be directed to this investment election.

**EXCEPTION** – Assets in Fixed Accounts or Stable Value Funds at all providers will move to the Nationwide Stable Value Fund.

<sup>3</sup> Assets in the ICMA Plus Fund will be transferred on September 17, 2017 so participants can avoid a Market Value Adjustment (MVA) charge. An MVA is an adjustment that may be applied to the funds value before the surrender charge period ends. These funds will be transferred to Nationwide automatically at such time as participants are no longer subject to early withdrawal penalties or fees.

---

# Take a look at your investment fund options.

Between February 1 and 28, go to [www.desmoinesdcp.org](http://www.desmoinesdcp.org) to select the investment options for your new retirement account.

---

The new Des Moines Deferred Compensation Plan will feature a simplified menu of low-cost investment options. If you do not make selections by the end of the day on February 28, the Plan will invest your assets in a target date fund based on the year of your birth and a retirement age of 65.

**EXCEPTION** – Assets in Fixed Accounts or Stable Value Funds at all providers will move to the Nationwide Stable Value Fund.

### About target date funds

Target date funds are professionally managed, diversified investment portfolios. You only need to select one to have a robust investment solution. Simply select the fund closest to your target date — the year you plan to retire — and the fund’s investment professionals will adjust the portfolio to reduce risk exposure as you near retirement.

To achieve their objective, target date funds invest in underlying funds. Therefore, in addition to the expenses of these funds, an investor indirectly pays a proportionate share of applicable fees and expenses of the underlying funds. Investing a target date fund cannot guarantee a profit or avoid loss, or that you will have enough income at or through retirement.

The Plan has selected BlackRock LifePath Funds for its target date funds. To pick a LifePath portfolio, all you need is an approximate target date for when you want to retire. Let’s say you want to retire when you’re 65, and you’ll turn 65 in the year 2039. That means you might consider the LifePath 2040 portfolio — the portfolio closest to your ‘target date.’

WHEN DO YOU WANT TO RETIRE?

Choose a LifePath portfolio based on your target retirement date.

2037-2041	2032-2036	2027-2031	2022-2026	2017-2021	2016 or earlier
LIFEPATH <b>2040</b>	LIFEPATH <b>2035</b>	LIFEPATH <b>2030</b>	LIFEPATH <b>2025</b>	LIFEPATH <b>2020</b>	LIFEPATH <b>RET</b>

## Investment Fund Options

The below investments are available for City of Des Moines participants to select starting February 1, 2017. If you make no selection, your converting assets and your future contributions will be invested in the BlackRock Target Date Fund appropriate for your date of birth.

Fund Name	Ticker	Fund Name	Ticker
BlackRock LifePath Index 2060 K	LIZKX	BlackRock S&P Index Stock K	WFSPX
BlackRock LifePath Index 2055 K	LIVKX	BlackRock Small Cap Index K	BDBKX
BlackRock LifePath Index 2050 K	LIPKX	BlackRock Total Return Fund Class K	MPHQX
BlackRock LifePath Index 2045 K	LIHKX	BlackRock U.S. Total Bond Index K	WFBIX
BlackRock LifePath Index 2040 K	LIKKX	Boston Partners All-Cap Value Inst	BPAIX
BlackRock LifePath Index 2035 K	LIJKX	DFA U.S. Targeted Value Portfolio Institutional	DDFVX
BlackRock LifePath Index 2030 K	LINKX	Janus Triton Fund Class N	JGMNX
BlackRock LifePath Index 2025 K	LIBKX	JPMorgan Small Cap Equity R6	VSENX
BlackRock LifePath Index 2020 K	LIMKX	Lazard International Strategic Equity Institutional	LISIX
BlackRock LifePath Index Retirement K	LIRKX	Oppenheimer Developing Markets Fund I	ODVIX
AB Global Balanced Bond Z	ANAZX	PRIMECAP Odyssey Growth	POGRX
American Funds American Balanced R6	RLBGX	Principal Global Diversified Income Fund	PGDIX
BlackRock International Index K	BTMKX	Principal Real Estate Securities Fund Institutional	PIREX
BlackRock Mid Cap Index K	BRMKX	Vanguard High-Yield Corporate Admiral	VWEAX

In addition, professional asset management services are available to you through **Nationwide ProAccount**. Learn more at one of the transition workshops discussed in this brochure.

### Important information about investing through the plan

Nationwide Investment Advisors, LLC (NIA) provides investment advice to plan participants enrolled in Nationwide ProAccount. NIA is an SEC-registered investment adviser. NIA assesses participants an asset-based fee for the managed account services. Retirement products are offered by Nationwide Trust Company, FSB, a unit of Nationwide Bank®, or Nationwide Life Insurance Company.

Investing involves market risk, including possible loss of principal. No investment strategy or program – including asset allocation, diversification, investing in a target-date fund or participation in the Plan’s managed-account service – can guarantee a profit or avoid loss or that you will have enough income at or through retirement.

Before investing, carefully consider the fund’s investment objectives, risks, and charges and expenses. The fund prospectus contains this and other important information, and can be obtained by calling 877-677-3678 or by download from [www.desmoinesdcp.org](http://www.desmoinesdcp.org). Read the prospectuses carefully before investing.

**Target Date Funds** are designed for people who plan to retire during or near a specific year. These funds use a strategy that reallocates equity exposure to a higher percentage of fixed investments over time. As a result, the funds become more conservative over time as an investor approaches retirement. To achieve their objective, these funds invest in underlying funds. Therefore, in addition to the expenses of these funds, an investor indirectly pays a proportionate share of applicable fees and expenses of the underlying funds. Investing in a target date fund cannot guarantee a profit or avoid loss, or that an investor will have enough income at or through retirement.

**Nationwide Fixed Account** is issued by Nationwide Life Insurance Company, Columbus Ohio. The quarterly declared rate of return on the fixed account fluctuates quarter to quarter. Guarantees are subject to the claims paying ability of Nationwide Life Insurance Company.

**Bond Funds** have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund. High Yield Bond Funds invest in securities that are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.

**Developing Market, Emerging Market, Global and International Funds** involve risks not associated with investing solely in the U.S., such as a currency fluctuation, political risk, differences in accounting and the limited availability of information.

**Real Estate Funds** are sensitive to economic and business cycles, changing demographic patterns and government actions.

**Small Cap Funds** invest in small or emerging companies that may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.



---

# The Plan can help you improve your retirement readiness.

Nationwide provides many interactive tools and resources on the Plan website. Here are three you may find particularly useful.

---

## **My Interactive Retirement Planner<sup>SM</sup>**

In just 10 minutes, you can understand how much you'll need in retirement and what you should be contributing now. The more information you provide, the more refined your retirement picture will be. To help you use the Planner more effectively, Nationwide has enhanced it with our new...

## **My Health Care Estimator<sup>®</sup>**

Knowing your health care costs in retirement is the first step to planning for these expenses.

- Answer 5 questions about you and your spouse.
- Get an estimate of your projected health care costs in retirement.
- See how health care costs fit into your overall retirement budget.

## **Retirement Readiness tool**

When you log on to your Plan account, you'll immediately see a new retirement score, tailored specifically to you. You can then use the tool to improve your score. Using just four pieces of information that you can easily provide – gross annual salary, current years of service, job category, and desired retirement age – the tool gives you:

- Projected monthly income, including payouts<sup>5</sup> from:
  - Deferred compensation
  - Pension
  - Social security
- Desired income and projected income gap
- Actionable next steps to resolve your gap
- Retirement Readiness Report as downloadable and printable file

**Taken together, these tools can help you plan for retirement more effectively through participation in the Des Moines Deferred Compensation Plan.**

---

<sup>5</sup> Unless directly provided, pension and social security income are projections based on other information you have provided the Plan.

---

# Plan now to attend an educational transition workshop.

---

We encourage you to attend one of the following transition workshops to learn more about your options. This chart and any changes to it can be found at [www.desmoinesdcp.org](http://www.desmoinesdcp.org). Please visit the web-site for an updated schedule.

---

## **WRA**

3000 Vandalia Road, Des Moines, IA 50317 Bldg 91 or Admin Bldg

### **January 25, 2017**

Group presentation: 7:30 am to 8:00 am & 2:30 pm to 3:00 pm

Individual meetings: 8:00 am to 10:30 am & 3:00 pm to 5:00 pm

### **February 1, 2017**

Group presentation: 7:30 am to 8:00 am & 2:30 pm to 3:00 pm

Individual meetings: 8:00 am to 10:30 am & 3:00 pm to 5:00 pm

---

## **Armory Staff – St Etienne**

602 Robert D. Ray Drive, Des Moines, IA 50309

### **January 19, 2017**

Group presentation: 9:00 am to 9:30 am

Individual meetings: 9:30 am to 12:00 pm

### **January 24, 2017**

Group presentation: 2:00 pm to 2:30 pm

Individual meetings: 2:30 pm to 5:00 pm

---

## **Central Administration Bldg (CAB) – Shijiazhuang**

Shijiazhuang 400 E. Court, Des Moines, IA 50309

### **January 26, 2017**

Presentations: 11:00 to 11:30 am & 2:00 pm to 2:30

---

## **February 8, 2017**

Presentations: 11:00 to 11:30 am & 2:00 pm to 2:30

Matt Ring will be available after each presentation for individual meetings.

---

## **Police Station**

25 E. 1ST St, Des Moines, IA 50309

### **January 31, 2017**

Roll Call: 6:00 am, 1:00 pm & 9:00 pm

Conference Room available all day for individual meetings.

### **February 7, 2017**

Conference Room available all day for individual meetings.

### **February 16, 2017**

Conference Room available all day for individual meetings.

---

## **Municipal Service Center (MSC)**

1551 E. Martin Luther King Jr. Pkwy, Des Moines, IA 50317

### **February 15, 2017**

Council Chambers

Presentation: 11:00 am

Individual meetings: 11:30 am to 3:00 pm

### **February 21, 2017**

Council Chambers

Presentation: 11:00 am

Individual meetings: 11:30 am to 3:00 pm

---

## **February 23, 2017**

Council Chambers

Presentation: 11:00 am

Individual meetings: 11:30 am to 3:00 pm

---

## **Public Works**

216 SE 5th Street, Des Moines, IA 50309

### **February 15, 2017**

Presentation: 7:00 am to 7:30 am

Individual meetings: 7:30 am to 10:00 am

### **February 21, 2017**

Presentation: 7:00 am to 7:30 am

Individual meetings: 7:30 am to 10:00 am

### **February 23, 2017**

Presentation: 7:00 am to 7:30 am

Individual meetings: 7:30 am to 10:00 am

---

## **Federation of Retired City Employees (FORCE1)**

AMVETS - Post 2, 2818 5TH Ave, Des Moines, IA 50313

### **February 6, 2017**

Presentation: 1:00 pm to 1:30 pm

---

## **Fire Administration Bldg**

2715 Dean Avenue, Des Moines, IA 50317

Please refer to website for an up-to-date schedule.



If you would like more information about the enhancements coming to your retirement plan, contact your local Nationwide Retirement Specialist:

**Matt Ring** • 515-218-0303 • [Ringm3@nationwide.com](mailto:Ringm3@nationwide.com)

---



Nationwide Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation (NISC), member FINRA. This material is not a recommendation to buy, sell, hold, or rollover any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should work with their financial professional to discuss their specific situation.

Nationwide, the Nationwide N and Eagle, Nationwide ProAccount and My Interactive Retirement Planner are service marks of Nationwide Mutual Insurance Company. © 2017 Nationwide

NRM-14868AO (01/17)